

No.: /BC-PTSC-HDQT

Ho Chi Minh City, June ,2026

REPORT

DRAFT

OF THE BOARD OF DIRECTORS OF THE CORPORATION

English
translation

To: The General Meeting of Shareholders
Petrovietnam Technical Services Corporation

I. PERFORMANCE RESULTS AND IMPLEMENTATION OF ASSIGNED TASKS IN 2025

In 2025, the global geopolitical and economic context continued to experience numerous fluctuations, affecting the global energy supply chain. Domestically, the macroeconomic environment remained stable, while several important institutional and policy adjustments created more favorable conditions for the development of the energy sector. Key market highlights during the year included:

- **Institutional and policy drivers:** In 2025, numerous changes were recorded in the legal and policy framework related to the energy sector, including amendments to the Law on Investment, the Petroleum Law and Power Development Plan VIII, contributing to favorable conditions for the development of domestic oil and gas and energy projects.
- **Traditional oil and gas market:** Demand for oil and gas and LNG continued to play an important role in the energy mix. The implementation of large-scale projects such as the Block B - O Mon project chain, the Lac Da Vang field development project and the White Lion Phase 2 project generated additional workload for oil and gas technical services, in which PTSC participated in fabrication, installation and operation scopes.
- **Offshore renewable energy (ORE):** Although the international market experienced adjustments in project implementation schedules, PTSC continued to participate in the offshore wind supply chain through fabrication contracts and technical service provision for international projects.

Based on its assessment of market opportunities and challenges, the Board of Directors of the Corporation (the “BOD”) provided direction and guidance for the implementation of three strategic governance pillars, including: (i) optimizing the efficiency of core service lines; (ii) expanding international markets and non-core sectors to diversify revenue sources; and (iii) strengthening overall capabilities, including competitiveness, rigorous risk management and compliance with ESG standards for sustainable development.

1. Governance activities of the BOD in 2025

1.1. Regular activities of the BOD

- The BOD operated on the basis of compliance with the law, the Charter and internal governance regulations of the Corporation, ensuring transparency and aiming at the interests of the Corporation and its shareholders. In 2025, the BOD promptly issued resolutions and decisions within its authority and supervised the Executive Management's implementation to ensure the completion of the Corporation's business production targets and plans.
- In 2025, the BOD held 05 meetings (regular and extraordinary) and conducted 80 written consultation rounds to consider and resolve important matters of the Corporation. A total of 332 documents were issued, including 142 resolutions and decisions.
- BOD meetings and written consultations were carried out in accordance with regulations, with full participation of all 07 BOD members, including 02 independent members as required.
- The list of meetings, resolutions and decisions issued by the BOD is summarized in Appendix 1 attached hereto and in the 2025 Corporate Governance Report already disclosed.

1.2. Performance results of each BOD member in 2025

In 2025, BOD members performed their roles and duties in accordance with the law, the Law on Enterprises, the Charter and the Corporation's Internal Governance Regulations. Their activities were carried out on the principles of independent judgment, transparency and prudence, consistent with corporate governance standards, specifically:

- Fully attending BOD meetings as required; studying meeting documents in advance; participating in discussions and voting based on information provided.
- Performing duties as assigned by the BOD, monitoring assigned areas and units; participating in supervision of the implementation of development strategies, action programs, business production plans and key projects of the Corporation.
- Contributing opinions and performing a critical review role during discussions of matters within the BOD's authority.
- Complying with regulations on prevention of conflicts of interest and confidentiality of information, and fulfilling the duties of honesty, prudence and loyalty to the interests of the Corporation and shareholders.

BOD members fully performed their responsibilities and assigned duties; detailed assessment results for each member are provided in Appendix 2 attached hereto.

1.3. Performance results of independent BOD members

In 2025, independent BOD members performed their functions and duties in accordance with the law, the Charter and the Corporation's Internal Governance Regulations; ensured independence in judgment and contributed to protecting shareholders' interests.

The independent BOD members:

- Fully attended BOD meetings, studied meeting documents in advance, participated in discussions and exercised voting rights on an objective and independent basis.
- Provided opinions on important matters of the Corporation, including development strategy, business production plans, financial governance and risk management.
- Supervised compliance with laws, corporate governance standards, and the implementation of resolutions and decisions of the General Meeting of Shareholders (GMS) and the BOD.
- Reviewed and supervised related-party transactions, affiliated transactions and matters within the BOD's authority.

The report on the BOD's activities in 2025 is presented in Appendix 3 attached hereto.

1.4. Transactions with related persons

In 2025, the Corporation did not incur any transaction between the Corporation and any company in which a BOD member of the Corporation was a founding member or enterprise manager during the most recent 03 years prior to the transaction date.

The Corporation had transactions with subsidiaries and companies in which the Corporation holds control over 50% or more of charter capital, involving BOD members of the Corporation and their related persons, as detailed in Appendix 4 attached hereto and in the 2025 Corporate Governance Report already disclosed.

1.5. Remuneration, allowances, operating expenses and other benefits of the BOD and each BOD member

Salaries, remuneration, allowances and operating expenses of the BOD were implemented in accordance with the Corporation's Charter, the 2025 Annual GMS Resolution and current regulations. Details were disclosed in the Corporation's Financial Statements, 2025 Annual Report and Appendix 5 attached hereto.

2. Management, direction and supervision by the BOD

2.1. Directing the Corporation to implement the 2025 GMS resolutions

- 100% of the contents of the 2025 GMS resolutions (at 03 annual, extraordinary and written-consultation sessions) were implemented seriously, fully, effectively and in accordance with the plan.
- The 2025 business production targets were comprehensively exceeded.
- The strategic development orientation for ORE was implemented based on 02 main pillars: (i) an international-level service contractor for ORE in addition to the traditional oil and gas sector; and (ii) an investor and developer of renewable energy projects, initially offshore wind power in Vietnamese waters.

- Financial management, capital governance, shareholders' interests and payment of remuneration to the BOD and Supervisory Board (SB) were carried out fully and in accordance with regulations.

Detailed implementation results are provided in Appendix 6 attached hereto.

2.2. Directing the completion of strategies and plans

- The BOD directed the completion of (i) the 5-year plan for 2026-2030 and (ii) the development strategy to 2030, vision to 2050, to guide the Corporation's business production activities in the medium and long term; and, together with the Executive Management, directed the units to develop their own development strategies, aiming to operate a synchronized strategic governance system from the Corporation to its units, ensuring overall efficiency and adaptability to market and industry trends.

- The BOD approved and issued (iii) the policy on the Corporation's Digital Transformation Strategy for 2024-2030, vision to 2035, (iv) the key contents of the Corporation's Sustainable Development Strategy (ESG), and is continuing to direct the completion of (v) the Corporation's Science, Technology and Innovation Strategy.

- The BOD directed, supervised and coordinated with the Executive Management in implementing and comprehensively exceeding the 2025 business production targets, specifically:

+ Consolidated revenue reached a new record of VND 33,790 billion, achieving 150% of plan and growing 35% year-on-year.

+ Consolidated profit before tax reached VND 2,205 billion, achieving 220% of plan and growing 42% year-on-year.

+ In particular, investment activities were vigorously promoted, with implemented investment value reaching VND 2,550 billion, nearly 04 times that of 2024, to enhance large-scale and synchronized production capacity, creating a solid foundation to be ready for mega oil and gas and renewable energy projects in the coming period.

(Detailed consolidated results of the Corporation and the Parent Company are provided in the Report on 2025 Business Production Results and 2026 Plan).

2.3. Directing the organization of the Corporation's and units' GMS meetings in 2025

- The BOD directed preparation, documentation and successful organization of the Corporation's annual and extraordinary GMS meetings in 2025.

- For annual and extraordinary GMS meetings and written shareholder consultations at the units, the BOD provided timely direction so that the capital representatives voted in accordance with regulations, practical circumstances and the Corporation's orientation, thereby protecting the Corporation's lawful interests in other enterprises.

2.4. Directing the completion of the corporate governance documentation system

- To ensure compliance with laws, enhance transparency and improve governance efficiency under the parent-subsidiary model, the BOD directed the review and update of the internal management documentation system; standardized regulations, processes and delegation/authorization mechanisms associated with accountability, in line with PTSC's development orientation and good governance practices.
- During the year, the Corporation issued and updated the following documents:
 - + Assignment of duties within the BOD;
 - + Salary Regulations;
 - + Investment Decentralization Regulations;
 - + Financial Management Regulations;
 - + Regulations on short-term overseas business trips;
 - + Management Personnel Regulations;
 - + Plan to determine the bonus fund for BOD members, company chairpersons, supervisors, Executive Management members and the welfare and reward fund at units (a new policy developed on the principle of legal compliance, linked to operational results and capital efficiency, thereby strengthening responsibility and motivation of the Corporation's capital representatives at units).
 - + Process for management and implementation of investment;
 - + Guidelines on commitments and confidentiality agreements;
 - + Internal Labor Regulations.
- At the same time, the Corporation amended and optimized 15 documents in the fields of HSEQ, risk management, investment, legal, accounting, commercial, finance, human resources, salary and administration. This activity aims to standardize and streamline the process system, with a target of reducing approximately 50% of the number of processes and regulations; strengthening decentralization; and promoting digitalization in governance and operations.

2.5. Personnel organization and restructuring

- The BOD, together with the Chief Executive Officer (CEO), directed successor development and rotation of heads and leaders (Heads of Departments; Chairpersons and Directors of units); focusing on planning, training, rotation and development of successors for key positions. During the year, the BOD issued resolutions and decisions on personnel matters within its authority, including:
 - + Appointment of 01 Deputy CEO of the Corporation, 01 Chief of Office and 02 Branch Directors; dismissal/cessation of office of 01 Chief of Office and 01 Branch Director; reappointment of 01 Head of Department of the Corporation and 01 Branch Director.

+ Transfer and rotation of personnel for nomination, election and re-election of 11 BOD members and 02 supervisors of units; appointment of 01 unit director, 04 chairpersons and 03 BOD members of joint venture companies; cessation of office of 09 BOD members of units, 04 chairpersons and 03 BOD members of joint venture companies.

+ Approval of revisions to planning for positions of BOD Chairperson, BOD Member, Director, Head of Supervisory Board and Supervisor at units.

- In addition, the BOD approved and issued resolutions and decisions relating to restructuring, in line with the Corporation's strategic orientation and business production practice, including:

+ Consolidation of the Corporation's Emulation and Reward Council;

+ Consolidation and standardization of the organization, functions and duties of 04 functional departments of the Corporation;

+ Establishment of the Corporation's Research & Development and Digital Transformation Department;

+ Renaming the Corporation's Branch - Petroleum Service Port Company to Petroleum Port and Renewable Energy Services Branch - Corporation;

+ Non-renewal of the business registration license in the UAE of the Corporation's Middle East Branch after March 21, 2026;

+ Establishment of PTSC Survey and Subsea Services Branch;

+ Completion of dissolution of PTSC Labuan Technical Services One Member Limited Liability Company (PTSC Labuan) and PTSC CGGV Geophysical Survey Company Limited;

+ Restructuring of 02 branches in Central Vietnam by merging PTSC Da Nang into PTSC Quang Binh and consolidating them into PTSC Central Branch.

2.6. Inspection, supervision and risk management

- The BOD supervised activities of the CEO Board and management team of the Corporation through: (i) regular and extraordinary BOD meetings; (ii) Executive Management briefings and specialized working sessions; and (iii) the management reporting system (financial reports, periodic business production reports, inspection and supervision reports, performance assessment reports of the Parent Company and units, ad hoc reports, specific work and thematic reports).

- The BOD supervised the implementation of GMS and BOD resolutions and decisions; monitored strategy implementation and risk management (strategy, finance, operations, compliance, security, safety, environmental protection and capital preservation/development).

- The BOD organized supervision programs at 03 units (PTSC Thanh Hoa, POS and PVSB) to review business production, governance, investment, finance and personnel

organization; thereby providing orientations and solutions to resolve difficulties, improve operational efficiency and strengthen risk management, while enhancing the responsibility of the Corporation's capital representatives at units.

- The BOD approved and implemented the 2025 Internal Audit Plan with 9 audits at units, thereby contributing to strengthening the internal control system, improving compliance and operational efficiency.
- The BOD participated in direct and online working sessions on specialized matters, projects and key tasks with units to promptly decide matters within its authority.

2.7. Directing shareholder relations

The BOD ensured full compliance with information disclosure obligations applicable to listed organizations; directed the Secretariat to strengthen investor relations, communicate with investors and organizations interested in PTSC shares, and receive and respond to shareholders' petitions in accordance with regulations, thereby improving governance quality and protecting the lawful rights and interests of shareholders and stakeholders.

3. Results of supervision over the Chief Executive Officer and CEO Board in 2025

The BOD acknowledges and highly appreciates the outstanding, proactive, flexible and decisive management capability of the Chief Executive Officer and the CEO Board in a challenging business environment, which enabled the Corporation to exceed and excellently complete, and to set new peaks and records for, the assigned and approved indicators, tasks and plans. Key highlights in management are as follows:

3.1. Strategic management and market development

- Maintaining stable growth and the Corporation's competitive position; gradually forming new growth drivers in line with the Corporation's long-term vision.
- Sensitively expanding non-core and international markets with a dominant proportion of export projects; actively participating in bidding and winning new projects to create workload for subsequent years.
- Focusing resources on implementing oil and gas, renewable energy and industrial projects, especially packages under the Block B - O Mon gas-to-power project chain and Lac Da Vang, ensuring schedule, quality and overall efficiency.

3.2. Efficient operation and commitment fulfillment

- Managing business production activities in a methodical manner; managing, coordinating and optimally utilizing resources in domestic and foreign markets.
- Services and projects performed by PTSC met requirements on environmental protection, safety, quality, schedule and prices as committed to customers; units maintained stable business production efficiency.

- Closely supervising and supporting capital representatives and units in removing obstacles and improving business production efficiency in line with the strategic orientation across the system.

3.3. Flexible, stable and effective financial governance

- Strictly controlling financial governance, cash flow and capital balancing; improving capital efficiency and ensuring the lawful and maximum interests of the Corporation and shareholders.
- Ensuring financial capacity to implement key projects and maintaining financial safety, transparency and soundness.

3.4. Corporate governance and compliance

- The Corporation implemented corporate governance on the basis of compliance with Vietnamese laws, regulations of the State Securities Commission and the Vietnam Stock Exchange. At the same time, the Corporation referenced, and has been selectively applying, advanced governance practices such as the Vietnam Corporate Governance Code of Best Practices (VN CG Code) and the 2023 G20/OECD Principles of Corporate Governance, ensuring suitability to actual circumstances and effectiveness of the corporate governance, management and administration system.
- Fully and promptly implementing GMS and BOD resolutions and decisions.
- Conducting operations in accordance with the delegation of authority between the BOD and CEO; complying with the Charter, internal management regulations and laws.
- Restructuring the organization toward a lean model with clear functions and duties; strengthening assignment of tasks associated with personal responsibility; standardizing competencies and training and developing high-quality human resources.
- Implementing planning, rotation and appropriate placement of management personnel to improve system-wide management capacity.

3.5. Risk management, safety and sustainable development

- Remaining committed to green transition objectives and ensuring compliance with safety and environmental protection regulations throughout the system.
- Strengthening risk management in project implementation and business production activities.
- Carrying out R&D and strategic investment activities as planned, ensuring long-term effectiveness and sustainable development orientation.
- Actively participating in social welfare activities, cultivating corporate culture, labor discipline and care for employees' living standards.

- Promoting thrift practice, prevention and combat of corruption, wastefulness and negative practices, and implementation of business ethics standards.

II. 2026 PLAN AND ORIENTATION FOR 2026 - 2030

Entering 2026 - the first year of the development strategy for 2026-2030, vision to 2050, with the spirit of “Transformation and Breakthrough”, PTSC proactively adapts to market uncertainties and continues to strengthen its long-term development foundation.

On that basis, the Corporation sets out the 2026 business production targets, key tasks for 2026 and development orientations for 2026-2030 as follows:

1. Business production plan targets for 2026 (*)

1.1. Consolidated Corporation-wide targets:

No.	INDICATORS	Unit	2026 Plan
1	Consolidated revenue	VND billion	33,000
2	Profit before tax	VND billion	1,270
3	Profit after tax	VND billion	990
4	Taxes and other payables to the State Budget	VND billion	900

1.2. Parent Company - Corporation:

No.	INDICATORS	Unit	2026 Plan
1	Charter capital	VND billion	6,137
2	Revenue	VND billion	12,000
3	Profit before tax	VND billion	900
4	Profit after tax	VND billion	750
5	Investment implementation	VND billion	2,843
6	Taxes and other payables to the State Budget	VND billion	400

() Recommendation: The GMS authorizes the BOD of the Corporation to consider and approve adjustments to the 2026 business production plan in line with actual circumstances during the year; report implementation results to the GMS and disclose information in accordance with regulations.*

2. Key tasks in 2026

2.1. Selecting growth model and expanding markets

- Directing the development and selection of an appropriate growth model for PTSC’s entire service ecosystem, linked with the development orientation of the E&P sector in the new period and the strategy of the energy centers of the Parent Company - Vietnam National Industry - Energy Group (Petrovietnam).

- Promoting development of domestic and foreign markets, expanding non-oil and gas markets; strengthening marketing, participation in international bidding and commercial alliances; entering large-scale energy projects in regional and international markets, gradually positioning PTSC as a leading high-quality oil and gas - energy technical service provider in the region.

- Optimizing and effectively mobilizing existing resources to develop new products and services and leverage PTSC's multi-service value chain advantages in the Petrovietnam ecosystem.

2.2. Enhancing EPC/main contractor capacity and project management

- Directing the completion and approval of the scheme to develop PTSC into an industry-wide service main contractor; enhancing engineering design and basic design capacity; standardizing project management methodologies according to international practices, ensuring eligibility to implement large-scale projects in the Petrovietnam ecosystem and with international partners.

- Strengthening internal linkage and optimizing cooperation with units within the Group to form an integrated service value chain and improve the capacity to implement large-scale projects.

2.3. Developing resources and core capabilities

- Considering and approving programs for development of high-quality human resources and PTSC's core workforce; standardizing competencies according to international standards; strengthening training, rotation and successor development to meet the requirements for deploying new technical services.

2.4. Strategic investment orientation and energy transition

- Planning and approving the long-term strategic investment portfolio, including new investment projects, development investment projects and M&A projects; strengthening and effectively managing investment work, making investments only when efficiency is demonstrated, and ensuring compliance with current regulations in investment-related work.
- Studying investment in infrastructure and production capacity serving offshore wind, tidal power, LNG, hydrogen and new energy sectors, including nuclear power.

2.5. Completing the corporate governance framework

On the basis of compliance with laws and reference to good corporate governance practices, PTSC continues to complete the corporate governance framework, policies, regulations and internal rules toward improving effectiveness and efficiency, ensuring the principles of transparency, accountability and effective control that can be measured and continuously improved. This is also PTSC's strategic orientation in gradually approaching and moving toward application of the G20/OECD Principles of Corporate Governance.

2.6. Restructuring and optimizing the organizational model

Directing comprehensive review and assessment of the Corporation's organizational model; continuing restructuring toward a lean structure, reducing intermediate levels and improving efficiency, ensuring the right people - right jobs - right income; and restructuring inefficient units to recreate resources for new growth areas.

2.7. Completing the legal compliance, risk management and internal control system

- Directing effective legal and compliance work, including but not limited to updating, amending, upgrading, storing, communicating, using, training and applying legal and compliance documents. On that basis, ensuring that all work and activities of the Corporation comply with and conform to current regulations; coordinating and handling inspection, audit, supervision and control work effectively; and properly and harmoniously handling disputes, complaints, denunciations and economic/civil disagreements, if any.
- Directing the development, improvement, upgrading and completion of the risk management system for work, activities and enterprise risk management; strengthening management of market volatility, supply chain governance and control of financial, investment and operational risks.
- Developing a system for assessing overall efficiency and productivity across the Corporation to support management and timely decision-making.

2.8. Directing the implementation of the business production plan, financial supervision and capital efficiency

- Directing and supervising the implementation of projects, work and activities that have been, are being and will be carried out to ensure absolute safety, environmental protection, occupational health, quality, schedule and efficiency; ensuring successful project and work performance at the highest level and compliance with laws and ESG standards; on that basis, successfully implementing, at the highest level, the 2026 business production plan and approved targets, tasks, programs, plans and activities.
- Effectively performing finance, accounting, payment and debt collection work; ensuring a sound, stable and healthy financial position, capital and cash flow; using capital efficiently and preserving and developing the Corporation's capital; enhancing proactiveness in investment, M&A, capital increase, divestment and resource mobilization; converting financial statements to IFRS and pursuing international credit rating.

2.9. Digital transformation, science, technology and innovation

- Directing strong implementation and application of systems and integrated solutions; continuously improving and enhancing overall capacity, including competitiveness; strengthening research and development (R&D), developing new products, goods and services (nuclear power, FSRU, CCUS, decommissioning, fixed-platform operation, O&M, etc.), mastering offshore construction technologies and new energy technologies toward international standards.
- Continuing to lead and implement breakthrough development in science, technology, innovation and digital transformation throughout the Corporation and its units. Implementing digital transformation and investing in ERP systems; digitalizing the Corporation's internal

normative document system; upgrading, expanding and effectively exploiting modern software and IT applications in management and administration.

2.10. Enhancing responsibilities of capital representatives

Strengthening inspection and supervision of units' activities; enhancing the responsibility of capital representatives; ensuring efficiency and preserving and developing investment capital in other enterprises.

2.11. Caring for employees, corporate culture and social responsibility

- Properly implementing, in accordance with current regulations, regimes, policies, care, remuneration, reward and discipline for employees, and the rights and interests of shareholders and the Corporation's owners. At the same time, coordinating to properly implement activities of socio-political organizations, Trade Union, Youth Union, Veterans Association and emulation work, and promoting their effectiveness in organizational activities.

- Inheriting, maintaining, promoting, developing and elevating PTSC and Petrovietnam corporate culture; properly implementing social welfare work.

2.12. Successfully implementing, at the highest level, other tasks, work and activities arising or assigned by the GMS or higher-level authorities.

3. Orientation for 2026 - 2030

During 2026 - 2030, the BOD identifies PTSC's development orientation as follows:

3.1. Develop PTSC into a leading industrial - energy technical service enterprise in the region, focusing on oil and gas services and ORE, gradually affirming its global brand position. PTSC operates on the basis of safety, efficiency and sustainability, closely linked with Petrovietnam's development strategy and national socio-economic development and energy strategy, while flexibly adapting to energy transition, new technology and international integration trends.

3.2. Maintain a pioneering role in providing technical services for energy transition in Vietnam; proactively research, invest in and master technologies in ORE, actively contributing to greenhouse gas emission reduction, marine economic development and national energy security.

3.3. Focus on development across three pillars:

- Oil & Gas and LNG Energy: Continue enhancing service delivery capabilities in the oil & gas and LNG sectors, while applying advanced technologies such as Carbon Capture, Utilization and Storage (CCUS) to optimize resource exploitation and minimize environmental impacts.

- Offshore Renewable Energy: Develop technical service capabilities for the offshore renewable energy sector, while gradually participating in investment activities and building a sustainable value chain for renewable energy in Vietnam and international markets.

- Nuclear Energy: Aim to participate extensively in the nuclear power supply chain, particularly in localized work scopes for Vietnam's first nuclear power plant, with a focus on the development of cooling water systems and steel structures.

PTSC identifies oil & gas services and the energy industry as its foundation, while rapidly expanding into new energy and renewable energy sectors..

3.4. Develop sustainably in association with social responsibility, economical and efficient use of resources, proactive response to climate change and integration of sustainable development principles (ESG) in all activities.

3.5. Build PTSC into an innovative, high-tech and modern-governance enterprise; promote digital transformation, improve labor productivity and maximize internal capabilities and cooperation spirit. At the same time, expand international cooperation, joint ventures and partnerships with leading groups to participate deeply in the global value chain, strengthen overall capacity, including competitiveness, and contribute to Petrovietnam's development as well as the national economy.

3.6. Overall objectives for 2026 - 2030

- Average consolidated revenue growth for 2026 - 2030 to reach 15% compared with 2020 - 2025.

- Average return on assets after tax (ROA) for 2026 - 2030 to exceed 4%.

- Maintain an annual dividend payout ratio of 7% - 10% per year.

Respectfully submitted./.

Recipients:

- As above;
- Supervisory Board, BOD, CEO Board;
- Corporation website;
- Functional departments of the Corporation;
- Archived: Office, Secretariat.

Attachments:

- Appendix 1 - List of meetings, resolutions and decisions in 2025.
- Appendix 2 - Assessment of the performance results of each BOD member in 2025.
- Appendix 3 - Report and assessment by independent BOD members.
- Appendix 4 - Transactions between PTSC and related persons.
- Appendix 5 - Salaries, remuneration and allowances of the BOD in 2025.
- Appendix 6 - Results of implementation of GMS resolutions in 2025.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Phan Thanh Tùng

APPENDIX 1.
LIST OF MEETINGS, RESOLUTIONS AND DECISIONS OF THE BOARD OF
DIRECTORS IN 2025

I. STATISTICS ON ATTENDANCE AT BOD MEETINGS BY MEMBERS IN 2025

No.	BOD Member	Position	Date of commencement	Number of BOD meetings / written opinion forms
1.	Mr. Phan Thanh Tùng	Chairman of the BOD	08/6/2023 (re-elected Chairman of the BOD) 29/5/2023 (re-elected BOD Member) 28/5/2018 (elected Chairman of the BOD) 25/5/2018 (re-elected BOD Member) 13/6/2013 (first elected as BOD Member)	85/85
2.	Mr. Tran Ho Bac	Executive BOD Member cum General Director	03/3/2025 (first elected as BOD Member)	85/85
3.	Mr. Nguyen Xuan Ngoc	BOD Member	29/5/2023 (re-elected BOD Member) 25/5/2018 (first elected as BOD Member)	85/85
4.	Mr. Do Quoc Hoan	BOD Member	28/4/2021 (re-elected BOD Member) 08/11/2016 (first elected as BOD Member)	85/85
5.	Mr. Tran Ngoc Chuong	BOD Member	04/01/2022	85/85
6.	Mr. Hoang Xuan Quoc	Independent BOD Member	28/4/2022	85/85
7.	Mr. Doan Minh Man	Independent BOD Member	29/5/2023	85/85

II. LIST OF RESOLUTIONS AND DECISIONS OF THE BOD IN 2025

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
1.	10/NQ-PTSC-HĐQT	07/01/2025	Resolution on approval of the policy on PTSC's Digital Transformation Strategy for the 2024-2030 period, with a vision to 2035	100%
2.	15/QĐ-PTSC-HĐQT	08/01/2025	Decision on establishment of PTSC Survey and Subsea Services Branch - PetroVietnam Technical Services Corporation	100%
3.	16/NQ-PTSC-HĐQT	08/01/2025	Resolution on personnel matters	100%
4.	18/QĐ-PTSC-HĐQT	08/01/2025	Decision on appointment of the Director of PTSC Survey and Subsea Services Branch - PetroVietnam Technical Services Corporation	100%
5.	50/NQ-PTSC-HĐQT	22/01/2025	Resolution on the 2024 profit distribution plan of PTSC Survey and Subsea Services One Member Limited Liability Company	100%
6.	54/NQ-PTSC-HĐQT	23/01/2025	Resolution on collection of shareholders' written opinions	100%
7.	55/QĐ-PTSC-HĐQT	23/01/2025	Decision on establishment of the Vote Counting Committee for the collection of shareholders' written opinions	100%
8.	103/NQ-PTSC-HĐQT	11/02/2025	Resolution on personnel matters	100%
9.	122/QĐ-PTSC-HĐQT	18/02/2025	Decision on dispatching personnel on overseas business trips	100%
10.	134/NQ-PTSC-HĐQT	24/02/2025	Resolution on delegation of authority to decide and use short-term credit limits for issuing letters of guarantee for the implementation of the LSPET Project	100%
11.	138/QĐ-PTSC-HĐQT	25/02/2025	Decision on approval of amendments to the personnel planning for the positions of Chairman of the Board of Directors, BOD Member, Director, Head of the Supervisory Board and Supervisor of Vietnam Petroleum Security Services Joint Stock Company through 2025	100%
12.	139/QĐ-PTSC-HĐQT	25/02/2025	Decision on approval of amendments to the personnel planning for the positions of Chairman of the Board of Directors, BOD Member, Director, Head of the Supervisory Board and Supervisor of PTSC Offshore Services Joint Stock Company through 2025	100%
13.	140/QĐ-PTSC-HĐQT	25/02/2025	Decision on approval of the list of planned personnel for the positions of Chairman of the Board of Directors, BOD Member, Director, Head of the Supervisory Board and Supervisor of PTSC Offshore Services Joint Stock Company for the 2026-2031 period	100%
14.	176/QĐ-PTSC-HĐQT	08/03/2025	Decision on dispatching personnel on overseas business trips	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
15.	188/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PetroVietnam Technical Services Corporation	100%
16.	189/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Mechanical & Construction Co., Ltd.	100%
17.	190/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Petro Hotel Co., Ltd.	100%
18.	191/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Production Services Joint Stock Company	100%
19.	192/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Offshore Services Joint Stock Company	100%
20.	193/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Quang Ngai Petroleum Services Joint Stock Company	100%
21.	194/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of Phu My General Petroleum Services Port Joint Stock Company	100%
22.	195/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Thanh Hoa Technical Services Company	100%
23.	196/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Dinh Vu Petroleum Services Port Joint Stock Company	100%
24.	197/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of Vietnam Petroleum Security Services Joint Stock Company	100%
25.	198/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company	100%
26.	199/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of Malaysia Vietnam Offshore Terminal (L) Ltd.	100%
27.	200/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of Vietnam Offshore Floating Terminal (R) Ltd.	100%
28.	201/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC South East Asia Pte. Ltd.	100%
29.	202/NQ-PTSC-HĐQT	13/03/2025	Resolution on approval of the 2025 business plan of PTSC Asia Pacific Pte. Ltd.	100%
30.	218/NQ-PTSC-HĐQT	17/03/2025	Resolution on the 2025 Annual General Meeting of Shareholders	100%
31.	221/QĐ-PTSC-HĐQT	20/03/2025	Decision on consolidation of the Emulation and Commendation Council of PetroVietnam Technical Services Corporation	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
32.	230/NQ-PTSC-HĐQT	24/03/2025	Resolution on approval of the investment and business project for a Floating Storage and Offloading unit (FSO) to be leased to Murphy Cuu Long Bac Oil Co., Ltd. for development of the Lac Da Vang field cluster in Block 15-1/05, offshore Vietnam	100%
33.	231/NQ-PTSC-HĐQT	24/03/2025	Resolution on approval in principle for establishment of the FSO Lac Da Vang Project Operating Office of PTSC Asia Pacific Pte. Ltd. in Vietnam	100%
34.	232/NQ-PTSC-HĐQT	24/03/2025	Resolution on approval of the guarantee for PTSC Asia Pacific Pte. Ltd. to borrow funds to implement the investment project for commercial operation of a Floating Storage and Offloading unit (FSO) to be leased to Murphy Cuu Long Bac Oil Co., Ltd. for development of the Lac Da Vang field cluster in Block 15-1/05, offshore Vietnam	100%
35.	238/NQ-PTSC-HĐQT	27/03/2025	Resolution on amendment to the 2024 business and salary plan of the Parent Company - PetroVietnam Technical Services Corporation	100%
36.	239/NQ-PTSC-HĐQT	27/03/2025	Resolution on personnel matters	100%
37.	267/QĐ-PTSC-HĐQT	02/04/2025	Decision on personnel matters	100%
38.	268/QĐ-PTSC-HĐQT	02/04/2025	Decision on personnel matters	100%
39.	278/QĐ-PTSC-HĐQT	08/04/2025	Decision on dispatching personnel on overseas business trips	100%
40.	295/NQ-PTSC-HĐQT	16/04/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of Vietnam Petroleum Security Services Joint Stock Company	100%
41.	299/NQ-PTSC-HĐQT	16/04/2025	Resolution on personnel matters	100%
42.	310/NQ-PTSC-HĐQT	18/04/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of PTSC Thanh Hoa Technical Services Company	100%
43.	312/NQ-PTSC-HĐQT	18/04/2025	Resolution on approval of the 2025 Internal Audit Plan	100%
44.	315/NQ-PTSC-HĐQT	22/04/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of Petroleum Rig Manufacturing Joint Stock Company	100%
45.	316/NQ-PTSC-HĐQT	22/04/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of PTSC Production Services Joint Stock Company	100%
46.	319/NQ-PTSC-HĐQT	23/04/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of PTSC Quang Ngai Petroleum Services Joint Stock Company	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
47.	342/NQ-PTSC-HĐQT	03/05/2025	Resolution on convening the 2025 Annual General Meeting of Shareholders of PetroVietnam Technical Services Corporation	100%
48.	348/NQ-PTSC-HĐQT	05/05/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of Phu My General Petroleum Services Port Joint Stock Company	100%
49.	349/NQ-PTSC-HĐQT	05/05/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of PTSC Dinh Vu Petroleum Services Port Joint Stock Company	100%
50.	377/NQ-PTSC-HĐQT	12/05/2025	Resolution on support for construction of Phuoc Dinh Kindergarten, Phuoc Dinh Commune, Thuan Nam District, Ninh Thuan Province	100%
51.	389/NQ-PTSC-HĐQT	16/05/2025	Resolution on personnel matters	100%
52.	402/QĐ-PTSC-HĐQT	20/05/2025	Decision on approval of amendments to the personnel planning for leadership and management positions at the Corporation Office through 2025	100%
53.	403/QĐ-PTSC-HĐQT	20/05/2025	Decision on approval of the list of planned personnel for the positions of Chairman of the Board of Directors, BOD Member, Director and Head of the Supervisory Board of Petroleum Rig Manufacturing Joint Stock Company for the 2026-2031 period	100%
54.	414/QĐ-PTSC-HĐQT	23/05/2025	Decision on dispatching personnel on overseas business trips	100%
55.	420/QĐ-PTSC-HĐQT	26/05/2025	Decision on promulgation of the Regulation on Investment Delegation of PetroVietnam Technical Services Corporation	100%
56.	421/NQ-PTSC-HĐQT	26/05/2025	Resolution on approval of updates to the agenda and contents of documents for the 2025 Annual General Meeting of Shareholders	100%
57.	434/NQ-PTSC-HĐQT	30/05/2025	Resolution on approval of the 2024 audited financial statements of PTSC Mechanical & Construction Co., Ltd.	100%
58.	435/NQ-PTSC-HĐQT	30/05/2025	Resolution on approval of the 2024 audited financial statements of PTSC Petro Hotel Co., Ltd.	100%
59.	449/NQ-PTSC-HĐQT	10/06/2025	Resolution on personnel matters	100%
60.	495/NQ-PTSC-HĐQT	26/06/2025	Resolution on approval of the contents of documents for the 2025 Annual General Meeting of Shareholders of PTSC Offshore Services Joint Stock Company	100%
61.	497/NQ-PTSC-HĐQT	27/06/2025	Resolution on personnel matters	100%
62.	499/NQ-PTSC-HĐQT	27/06/2025	Resolution on approval of the documents for the 2025 Annual General Meeting of Shareholders of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
63.	518/NQ-PTSC-HĐQT	01/07/2025	Resolution on personnel matters	100%
64.	521/NQ-PTSC-HĐQT	02/07/2025	Resolution on approval of the investment and business project for provision of a Floating Storage and Offloading unit (FSO) to Phu Quoc Petroleum Operating Company for production from Blocks B&48/95 and 52/97, offshore Vietnam	100%
65.	522/NQ-PTSC-HĐQT	02/07/2025	Resolution on approval in principle for establishment of the Block B FSO Project Operating Office of PTSC South East Asia Pte. Ltd. in Vietnam	100%
66.	523/NQ-PTSC-HĐQT	02/07/2025	Resolution on approval of guarantee obligations for performance of the FSO Supply Contract for Blocks B&48/95 and 52/97, offshore Vietnam	100%
67.	524/NQ-PTSC-HĐQT	02/07/2025	Resolution on approval of the guarantee for PTSC South East Asia Pte. Ltd. to borrow funds to implement the investment project for commercial operation of a Floating Storage and Offloading unit (FSO) to be leased to Phu Quoc Petroleum Operating Company for production from Blocks B&48/95 and 52/97, offshore Vietnam	100%
68.	525/NQ-PTSC-HĐQT	02/07/2025	Resolution on approval of the contents for collection of shareholders' written opinions of PTSC Quang Ngai Petroleum Services Joint Stock Company	100%
69.	530/QĐ-PTSC-HĐQT	04/07/2025	Decision on dispatching personnel on overseas business trips	100%
70.	575/QĐ-PTSC-HĐQT	28/07/2025	Decision on promulgation of the Salary Regulation of PetroVietnam Technical Services Corporation	100%
71.	576/NQ-PTSC-HĐQT	28/07/2025	Resolution on promulgation of the Regulation on short-term overseas business travel	100%
72.	597/NQ-PTSC-HĐQT	05/08/2025	Resolution on establishment of the Research & Development and Digital Transformation Division	100%
73.	598/NQ-PTSC-HĐQT	05/08/2025	Resolution on amendment to the 2025 investment plan of PTSC Quang Ngai Petroleum Services Joint Stock Company	100%
74.	599/NQ-PTSC-HĐQT	05/08/2025	Resolution on amendment to the 2025 investment plan of PTSC Thanh Hoa Technical Services Company	100%
75.	607/QĐ-PTSC-HĐQT	06/08/2025	Decision on dispatching personnel on overseas business trips	100%
76.	639/NQ-PTSC-HĐQT	15/08/2025	Resolution on personnel matters	100%
77.	742/NQ-PTSC-HĐQT	08/09/2025	Resolution on convening the 2025 Extraordinary General Meeting of Shareholders	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
78.	747/NQ-PTSC-HĐQT	10/09/2025	Resolution on approval of the contents of documents for the 2025 Extraordinary General Meeting of Shareholders of Petroleum Rig Manufacturing Joint Stock Company	100%
79.	749/QĐ-PTSC-HĐQT	11/09/2025	Decision on salary grade conversion for BOD Members, Supervisors, the General Director, Deputy General Directors and the Chief Accountant of the Corporation	86%
80.	750/QĐ-PTSC-HĐQT	11/09/2025	Decision on amendment to the Charter of PTSC Mechanical & Construction Co., Ltd.	100%
81.	788/NQ-PTSC-HĐQT	26/09/2025	Resolution on approval of the contents of documents for the 2025 Extraordinary General Meeting of Shareholders of PTSC Dinh Vu Petroleum Services Port Joint Stock Company	100%
82.	790/QĐ-PTSC-HĐQT	27/09/2025	Decision on dispatching personnel on overseas business trips	100%
83.	804/QĐ-PTSC-HĐQT	30/09/2025	Decision on personnel matters	100%
84.	826/QĐ-PTSC-HĐQT	13/10/2025	Decision on non-extension of the business registration license in the UAE of the Middle East Branch of PetroVietnam Technical Services Corporation	100%
85.	842/NQ-PTSC-HĐQT	16/10/2025	Resolution on personnel matters	100%
86.	843/QĐ-PTSC-HĐQT	16/10/2025	Decision on personnel matters	100%
87.	850/NQ-PTSC-HĐQT	20/10/2025	Resolution on amendment to the functions and duties of the Corporation functional divisions	100%
88.	852/QĐ-PTSC-HĐQT	21/10/2025	Decision on dispatching personnel on overseas business trips	100%
89.	863/QĐ-PTSC-HĐQT	24/10/2025	Decision on dispatching personnel on overseas business trips	100%
90.	871/QĐ-PTSC-HĐQT	29/10/2025	Decision on approval of amendment to the personnel planning for the position of Director of the Corporation Branch - Petroleum Service Vessel Company for the 2026-2031 period	100%
91.	872/NQ-PTSC-HĐQT	30/10/2025	Resolution on implementation of the plan to increase charter capital through issuance of shares for payment of 2024 dividends	100%
92.	875/NQ-PTSC-HĐQT	31/10/2025	Resolution on amendment to the 2025 investment plan of PTSC Mechanical & Construction Co., Ltd.	100%
93.	876/NQ-PTSC-HĐQT	31/10/2025	Resolution on amendment to the 2025 investment plan of PTSC Production Services Joint Stock Company	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
94.	877/NQ-PTSC-HĐQT	31/10/2025	Resolution on amendment to the 2025 investment plan of Phu My General Petroleum Services Port Joint Stock Company	100%
95.	878/NQ-PTSC-HĐQT	31/10/2025	Resolution on amendment to the 2025 investment plan of PTSC Dinh Vu Petroleum Services Port Joint Stock Company	100%
96.	884/NQ-PTSC-HĐQT	03/11/2025	Resolution on delegation of authority to decide and use short-term credit limits for issuing letters of guarantee for bid packages under the LP1 Thermal Power Plant Project	100%
97.	889/QĐ-PTSC-HĐQT	05/11/2025	Decision on salary grading for the position of Deputy General Director of the Corporation	100%
98.	912/QĐ-PTSC-HĐQT	20/11/2025	Decision on renaming the Branch of PetroVietnam Technical Services Corporation - Petroleum Services Port Company	100%
99.	919/NQ-PTSC-HĐQT	21/11/2025	Resolution on approval of the refinancing facility for the investment project to purchase and commercially operate a multipurpose petroleum service vessel	100%
100.	923/NQ-PTSC-HĐQT	24/11/2025	Resolution on approval of the contents for collection of shareholders' written opinions of PTSC Quang Ngai Petroleum Services Joint Stock Company	100%
101.	925/NQ-PTSC-HĐQT	25/11/2025	Resolution on strengthening management and supervision of PTSC Petro Hotel Co., Ltd.	100%
102.	926/QĐ-PTSC-HĐQT	25/11/2025	Decision on assignment of duties within the Board of Directors of the Corporation	100%
103.	930/NQ-PTSC-HĐQT	26/11/2025	Resolution on approval of the contents for collection of shareholders' written opinions of PTSC Production Services Joint Stock Company	100%
104.	978/NQ-PTSC-HĐQT	16/12/2025	Resolution on increase of charter capital, amendment to the Corporation Charter; change to enterprise registration contents in the Enterprise Registration Certificate; additional securities registration and additional securities listing registration	100%
105.	984/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PetroVietnam Technical Services Corporation	100%
106.	985/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Mechanical & Construction Co., Ltd.	100%
107.	986/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Production Services Joint Stock Company	100%
108.	987/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Petro Hotel Co., Ltd.	100%
109.	988/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Operation and Construction Joint Stock Company	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
110.	989/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Quang Ngai Petroleum Services Joint Stock Company	100%
111.	990/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of Phu My General Petroleum Services Port Joint Stock Company	100%
112.	991/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Thanh Hoa Technical Services Company	100%
113.	992/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Dinh Vu Petroleum Services Port Joint Stock Company	100%
114.	993/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of Vietnam Petroleum Security Services Joint Stock Company	100%
115.	994/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company	100%
116.	995/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of Petroleum Rig Manufacturing Joint Stock Company	100%
117.	996/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of Malaysia Vietnam Offshore Terminal (L) Ltd.	100%
118.	997/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of Vietnam Offshore Floating Terminal (R) Ltd.	100%
119.	998/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC South East Asia Pte. Ltd.	100%
120.	999/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of the 2026 business plan of PTSC Asia Pacific Pte. Ltd.	100%
121.	1001/NQ-PTSC-HĐQT	19/12/2025	Resolution on approval of PTSC's Sustainable Development Strategy (ESG)	100%
122.	1002/QĐ-PTSC-HĐQT	19/12/2025	Decision on promulgation of the Financial Management Regulation of PetroVietnam Technical Services Corporation	100%
123.	1003/NQ-PTSC-HĐQT	23/12/2025	Resolution on approval of the plan for determining the bonus fund for BOD Members, Company Chairpersons, Supervisors and members of the Executive Boards, and the plan for determining the Reward and Welfare Fund at the units	100%
124.	1004/NQ-PTSC-HĐQT	23/12/2025	Resolution on the 2025-2026 Social Security Program	100%
125.	1006/NQ-PTSC-HĐQT	23/12/2025	Resolution on the restructuring plan for Quang Binh General Petroleum Services Port Branch of PetroVietnam Technical Services Corporation	100%
126.	1007/QĐ-PTSC-HĐQT	23/12/2025	Decision on termination of operations of Da Nang Petroleum Services Branch of PetroVietnam Technical Services Corporation	100%

No.	Resolution / Decision No.	Date of issuance	Content	Approval rate
127.	1009/NQ-PTSC-HĐQT	24/12/2025	Resolution on approval of the 2025 planned salary fund for limited liability companies and joint stock companies in which the Corporation holds controlling capital contributions	100%
128.	1016/NQ-PTSC-HĐQT	25/12/2025	Resolution on approval of amendment to the 2025 business plan and approval of the 2025 salary plan of PTSC Thanh Hoa Technical Services Company	100%
129.	1017/NQ-PTSC-HĐQT	25/12/2025	Resolution on approval of amendment to the 2025 business plan of Vietnam Offshore Floating Terminal (R) Ltd.	100%
130.	1026/QĐ-PTSC-HĐQT	26/12/2025	Decision on personnel matters	100%
131.	1027/NQ-PTSC-HĐQT	29/12/2025	Resolution on the 2024 profit distribution plan of PTSC Mechanical & Construction Co., Ltd.	100%

APPENDIX 2

ASSESSMENT OF PERFORMANCE RESULTS OF EACH BOD MEMBER IN 2025

In 2025, the BOD clearly assigned duties to each member to ensure specialization, promote collective intelligence, clarify responsibilities and improve supervision efficiency. Each BOD member duly completed the duties assigned by the BOD in the area under his charge and supervised assigned units and departments, specifically as follows:

1. Mr. Phan Thanh Tung - Chairman of the BOD

❖ *Role and scope of responsibilities*

- Performing the functions, duties and powers of the Chairman of the Corporation's BOD.
- Directly directing the development and implementation of the Corporation's medium- and long-term orientation, vision and development strategy.
- In charge of organization and personnel; corporate culture; internal political protection; handling complaints and denunciations related to the Corporation's management personnel.
- In charge of subsea cable production.

❖ *Units/departments under charge and supervision*

- Overall responsibility for the Corporation's operations; Secretariat.

2. Mr. Tran Ho Bac - BOD Member, Chief Executive Officer

❖ *Role and scope of responsibilities*

- Serving as an executive BOD member cum CEO, responsible for organizing the implementation of strategy and business production plans.
- In charge of mechanical services, fabrication and construction of oil and gas works; operation, maintenance, repair, transportation, installation, hook-up and commissioning of offshore oil and gas works.
- In charge of FSO, FPSO, MOPU and MOPSU projects; O&M of oil and gas and industrial works.
- In charge of nuclear power and related services.
- In charge of business development, products/goods/new services, commerce, markets, customers, cooperation, joint ventures, alliances, commercial guarantees, brand building and development, emulation and reward.

❖ *Units/departments under charge*

- PTSC M&C; PPS; joint ventures MVOT, VOFT, Rong Doi MV12, PTSC SEA, PTSC AP, PTSC Ca Rong Do; PTSC branches in Malaysia, the Middle East and other overseas branches.

3. Mr. Do Quoc Hoan - BOD Member

❖ *Role and scope of responsibilities*

- Performing the functions, duties and powers of a full-time BOD member.
- In charge of marine vessel services (service vessels, seismic and geological survey, subsea works and ROV); hotel business.

- In charge of services, projects and work related to renewable energy (ORE, wind power, solar power, tidal power, energy storage batteries), energy transition and export of ORE electricity.
- In charge of management systems, internal regulations, health, safety, environment and quality; maritime security, anti-terrorism, anti-piracy and offshore emergency response; and legal compliance.
- In charge of approval, consent and endorsement of transactions with Petrovietnam and Petrovietnam's related persons within assigned areas.

❖ ***Units/departments under charge***

- PTSC G&S; PTSC Marine; Petro Hotel.

4. Mr. Nguyen Xuan Ngoc - BOD Member

❖ ***Role and scope of responsibilities***

- Performing the functions, duties and powers of a full-time BOD member.
- In charge of services, projects and work related to offshore oil and gas (excluding marine vessels, FSO, FPSO, MOPU, MOPSU and oil and gas mechanical scopes assigned to other BOD members); ports and logistics bases.
- Directing the development and implementation of green transition, climate change response and sustainable development (ESG) orientations and strategies, including carbon capture/use technologies (CCS, CCUS, etc.).
- In charge of finance, financial investment, capital management, accounting and audit, tax, land, assets, investment, bidding, procurement, insurance and related inspection and supervision; shareholders, shares, securities and investors.
- In charge of risk management; R&D, science, engineering, technology, innovation, norm systems, digital transformation, initiatives, inventions and improvements of the Corporation; thrift practice, anti-waste and anti-corruption; media relations, mass media, spokesperson and information provision, public relations, information channels, internal newsletters; mass organizations and issues related to socio-political organizations.

❖ ***Units/departments under charge***

- Internal Audit of the Corporation; PTSC Supply Base; PTSC Phu My; PVSB; POS.

5. Mr. Tran Ngoc Chuong - BOD Member

❖ ***Role and scope of responsibilities***

- Performing the functions, duties and powers of a full-time BOD member.
- Assisting the BOD Chairman in directing, managing and urging the development and implementation of the Corporation's overall development strategy.
- In charge of EPC for onshore industrial works; O&M of refinery and petrochemical plants and onshore industrial facilities.
- In charge of services, projects and work related to EPC of onshore industrial works; operation and maintenance of refinery and petrochemical plants and onshore industrial

plants/works; protection and safety/security assurance for oil and gas; establishment of the Renewable Energy Industry and Services Center (Rehub).

- In charge of restructuring, reorganization and enterprise renewal across the Corporation; training, salary, remuneration, policies and regimes, labor disputes and mediation; other inspection and examination work; protection, security and order, national defense and security, anti-terrorism (except maritime security, anti-piracy and offshore anti-terrorism related to vessels and floating facilities assigned to another BOD member); management of representatives at units; and social welfare.

- Monitoring and supervising related-person contracts and transactions.

- Approval, consent and endorsement of transactions with Petrovietnam and Petrovietnam's related persons, excluding areas assigned to BOD Member Đỗ Quốc Hoan.

❖ ***Units/departments under charge***

PTSC Central; PTSC Quang Ngai; PTSC Thanh Hoa; PTSC Dinh Vu; PVSecurity; Representative Office in Hanoi.

6. Mr. Hoang Xuan Quoc - Independent BOD Member

❖ ***Role and scope of responsibilities***

- Performing the functions, duties and powers of an independent BOD member.

- Supporting services, projects and work related to renewable energy (ORE, wind power, solar power, tidal power, subsea cables, energy storage batteries) and energy transition.

- Supporting R&D, science, engineering, technology, innovation, norm systems, digital transformation, initiatives, inventions and improvements of the Corporation.

❖ ***Supporting supervision of the following units (within the scope of assigned areas)***

- PTSC M&C; PTSC G&S; POS.

7. Mr. Doan Minh Man - Independent BOD Member

❖ ***Role and scope of responsibilities***

- Performing the functions, duties and powers of an independent BOD member.

- Supporting work related to finance, financial investment, capital management, accounting and audit, and tax.

- Supporting monitoring and supervision of contracts and transactions with related persons.

❖ ***Supporting supervision of the following units/departments (within the scope of assigned areas):***

- Parent Company - Corporation; Internal Audit of the Corporation; units in the Southern region.

APPENDIX 3
ASSESSMENT REPORTS BY INDEPENDENT MEMBERS ON THE BOD'S
ACTIVITIES IN 2025

REPORT BY MR. HOANG XUAN QUOC - INDEPENDENT BOD MEMBER

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019 and its guiding documents;
- Pursuant to the Charter and internal management regulations of the Corporation;
- Pursuant to the actual operating situation of the Corporation in 2025,

I am **HOANG XUAN QUOC** - Independent BOD Member of the Corporation, respectfully submit to the Shareholders the assessment report on the BOD's activities in 2025 as follows:

1. Compliance and operating mechanism

- The BOD implemented its work according to the annual activity plan, in line with GMS resolutions; complied with the Charter, Internal Governance Regulations, BOD Operating Regulations and current laws.
- BOD meetings were convened and organized in proper order and procedures. Meeting notices, dossiers and related documents were sent fully and properly to BOD members and the SB, ensuring sufficient conditions for review before discussion and voting. Minutes, resolutions and decisions were prepared, issued and archived properly, ensuring legal validity and accountability.
- The BOD's operating mechanism was maintained transparently, ensuring compliance and effectiveness in the decision-making process.
- BOD members participated actively, demonstrating a high sense of responsibility and professionalism; and clearly performed their assigned roles in protecting the lawful rights and interests of the Corporation.
- Matters were discussed from multiple perspectives, carefully and based on complete information; decisions were issued in line with strategic orientation and with consideration of risk factors and long-term interests.

2. Orientation, coordination and supervision of the Executive Management

- The BOD provided timely direction and guidance on solutions to support the CEO Board in handling important matters; and effectively performed its supervisory function to ensure that management activities complied with laws and conformed to the approved development strategy.
- The BOD specifically assigned each BOD member to monitor areas and units; periodically worked with units and their heads to support, orient and remove difficulties during the implementation of business production tasks and projects.

- Resolutions and decisions of the BOD assigned to the CEO for implementation were urged, inspected and supervised by the BOD. The corporate governance-management relationship between the BOD and the CEO of the Corporation was always closely coordinated and implemented in accordance with laws and internal management regulations.

3. Operating results and protection of shareholders' interests

- The BOD led and managed the Corporation to complete and exceed 2025 business production targets; fully fulfilled obligations to the State Budget; ensured shareholders' interests and maintained stable income for employees.

- Related-party transactions were considered and implemented on an objective and transparent basis without conflicts of interest.

- The BOD and the Corporation strictly complied with information disclosure regulations; ensured equal treatment of shareholders and full, accurate and timely access to information; and fulfilled commitments and dividend payment obligations under approved resolutions.

4. Conclusion

In 2025, the BOD fully performed its powers and obligations under laws and the Corporation's regulations, always upholding responsibility, fairness, transparency and the interests of the Corporation, shareholders and stakeholders. The BOD complied with laws, GMS resolutions, the Charter and internal management regulations of the Corporation; closely directed implementation of objectives set by the annual GMS; effectively performed its role in strategic orientation, governance and supervision; and focused on sustainable development. Based on the above, the independent BOD members unanimously assessed that the BOD operated effectively and successfully completed its duties in 2025, in line with corporate governance practices on transparency, efficiency, accountability and protection of shareholders' interests.

INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS

Hoang Xuan Quoc

REPORT BY MR. DOAN MINH MAN - INDEPENDENT BOD MEMBER

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019 and its guiding documents;
- Pursuant to the Charter and internal management regulations of the Corporation;
- Pursuant to the actual operating situation of the Corporation,

I am DOAN MINH MAN - Independent BOD Member of the Corporation, respectfully submit to the Shareholders the assessment report on the BOD's activities in 2025 as follows:

1. Compliance with laws and governance principles

- In 2025, the BOD exercised its powers and responsibilities in accordance with laws, the Charter, internal management regulations of the Corporation and GMS resolutions.
- BOD meetings, written consultations and resolution activities were conducted in proper order and procedures; dossiers and documents for discussion and voting were fully prepared and provided to BOD members and the SB in accordance with regulations.
- The issuance of BOD resolutions and decisions was based on authority, submitted dossiers, discussion opinions and the collective voting principle; ensuring legality, transparency and accountability in decision-making.
- The BOD maintained an open and prudent working principle, with specific assignment of duties to each member, thereby improving supervision efficiency and supporting the Executive Management and units in implementing assigned tasks.

2. Quality of discussion, decision-making and risk management

- Matters within the BOD's authority were considered on the basis of dossiers, documents and advisory opinions of the Executive Management, functional departments and relevant units; and were thoroughly discussed and assessed from multiple perspectives by BOD members before decisions were made.
- The BOD paid attention to balancing growth targets, business production efficiency, financial safety, risk management and long-term interests of the Corporation, shareholders and stakeholders.
- For important matters, major projects, high-value transactions or matters with risk factors, the BOD required the Executive Management and functional departments to provide and clarify necessary information before consideration and decision within its authority.
- The BOD's decisions in 2025 generally closely followed strategic orientation, market realities and the Corporation's development requirements, while demonstrating prudence in the context of business production being affected by economic fluctuations, energy market movements and the characteristics of the oil and gas technical services industry.

3. Supervision of the Executive Management and task implementation results

- The BOD performed its orientation and supervision role over the CEO Board in organizing the implementation of business production plans, investment plans, key projects and tasks approved by the GMS.

- BOD resolutions and decisions assigned to the CEO for implementation were regularly monitored, urged and supervised. Important matters arising during implementation were reported by the Executive Management to the BOD for opinions.
- The BOD closely coordinated with the CEO Board in removing difficulties, handling arising issues and supporting units in business production, investment, project management and market development.
- The assignment of BOD members to monitor areas and units continued to prove effective, helping to strengthen connectivity between the BOD and the Executive Management, units and the Corporation's capital representatives.

4. Information disclosure, related-party transactions and shareholder protection

- The BOD and the Corporation strictly performed information disclosure obligations applicable to public companies, ensuring disclosed information was complete, timely, transparent and compliant with legal requirements on securities and the securities market.
- Related-party transactions were reviewed, approved and disclosed in accordance with regulations; ensuring objectivity, transparency, control of conflicts of interest and no adverse impact on the lawful rights and interests of the Corporation and shareholders.
- The BOD paid attention to protecting the lawful rights and interests of shareholders, ensuring equal treatment and access to information in accordance with regulations; and fulfilled obligations to shareholders under GMS resolutions.
- During its operation, the BOD focused on the overall interests of the Corporation, shareholders, employees and stakeholders; linking growth objectives with sustainable development, transparency and accountability requirements.

5. Conclusion

- On the basis of the independent and objective supervisory role of an independent BOD member, I assess that in 2025 the BOD operated in compliance with laws, the Charter, GMS resolutions and internal management regulations of the Corporation.
- The BOD fully performed its role in strategic orientation, decision-making on matters within its authority and supervision of management activities. With the results achieved in 2025, I believe that the BOD's activities made an important contribution to the completion of business production targets, improvement of corporate governance quality and creation of a foundation for stable, effective and sustainable development of the Corporation in subsequent years.

INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS

Doan Minh Man

APPENDIX 04. TRANSACTIONS BETWEEN PTSC CORPORATION AND RELATED PERSONS; WITH MAJOR SHAREHOLDERS, INTERNAL PERSONS AND RELATED PERSONS OF INTERNAL PERSONS
Reporting period: 2025

No.	Name of organization	Relationship with the Corporation	Enterprise registration certificate No., date of issue and place of issue			Head office address/contact address	Transaction/contract signing date with the Corporation	Approval document No./Contract No.	Contract/transaction contents with the Corporation			Notes		
			No.	Date of issue	Place of issue				Number of transactions/contracts	Total transaction/contract value (exclusive of VAT)	Value performed in 2025 (exclusive of VAT)			
1	2	3	4	5	6	7	8	9	10	11	12	13		
	ORGANIZATIONS													
1	Vietnam National Industry - Energy Group (PVN) (formerly Vietnam Oil and Gas Group)						04/12/2024	11-2024/PTSCDN-TCHC/BDV	1	VND	1.875.100.000	VND	696.332.436	
							04/02/2024	08A-2024/PTSCDN-KSDK/BDV	1	VND	1.007.105.829	VND	1.007.105.829	Based on actuals
							16/03/2020	194/NQ-PTSC-HDQT	1		Unit-rate contract	USD	32.032.400,00	Change of contracting party from PVEP to PVN; taking over contractual rights and obligations pursuant to Resolution No. 194/NQ-PTSC-HDQT dated 04/04/2024
							10/09/2024	PVN/PRO/2024/027	1		Unit-rate contract	VND	12.559.676.033	
							10/09/2023	PVN/PRO/2025/028	1		Unit-rate contract	VND	511.844.000	
							29/12/2022	614/NQ-PTSC-HDQT	1	VND	4.163.519.671	VND	4.163.519.671	
							25/12/2023	6395/Contract-DKVN, PLContract 01_dated 23/6/2023	1		Unit-rate contract	VND	17.553.263.061	
1.1	Vietnam National Industry - Energy Group - Block 01&02 Operating Division						16/06/2024	019-2024/PTSC-TDV/BDV-VC	1	USD	661.142,74	USD	661.142,74	
1.2	Vietnam National Industry - Energy Group - Block 01/97&02/97 Operating Division						16/06/2025	023-2025/PTSC-TDV/BDV-VC	1	USD	1.346.007,69	USD	735.984,84	
1.3	Group Branch - Bien Dong Petroleum Operating Company (BDPOC)						1/7/2023	022-2023/PTSC-TDV/BDV-VC	1	USD	6.563.528,92	USD	1.879.924,24	
							28/2/2024	004-2024/PTSC-TDV/HDNT	1	USD	538.461,53	USD	538.461,53	
							31/12/2024	035-2024/PTSC-TDV/BDV-VC	1	USD	1.871.428,57	USD	1.829.545,45	
							15/9/2025	033-2025/PTSC-TDV/BDV-VC	1	USD	11.945.454,54	USD	1.440.151,51	
							19/8/2025	003-2025/PTSC-TDV/HDNT	1	USD	7.096.818,18	USD	1.060.606,06	
							15/10/2024	BD-LOG-2024-011	1		Unit-rate contract	VND	14.465.777.306	
							23/04/2025	BD-OPS-2025-022 and Addendum 1	1	VND	15.817.671.187	VND	15.817.671.187	
							29/8/2025	BD-OPS-2025-068	1	VND	22.035.061.000	VND	22.035.061.000	
							09/10/2011	037/CO/2011	1		Unit-rate contract	USD	20.449.782,00	
							19/01/2023	Contract No. 4100000024	1		Unit-rate contract	VND	94.500.000	
						03/09/2024	50/NQ-PTSC-DHDCD	1	USD	492.733.948,95	USD	176.052.737,00		
1.5	Group Branch - South West Pipeline Operating Company (SWPOC)						15/12/2023	57/NQ-PTSC-HDQT	1	VND	6.243.037.495,861	VND	1.138.073.563,466	
2	PetroVietnam Exploration Production Corporation (PVEP)						20/05/2025	PVEP 01/10&02/10-DEV-2025-P003	1	VND	12.811.000.000	VND	12.811.000.000	
							20/05/2025	PVEP 01/10&02/10-DEV-2025-004	1	VND	10.950.000.000	VND	10.950.000.000	
2.1	Cuu Long Petroleum Operating Branch - Limited Liability Company - PetroVietnam Exploration Production Corporation (PVEP-Cuu Long)						13/06/2025	CLJOC-2025-DEV-2414 and Addendum 01	1		Unit-rate contract	VND	55.067.958.737	
							17/10/2025	PVEPCL-DEV-00012 and Addendum 01	1	VND	1.027.145.610		TBA	
2.2	Domestic Petroleum Operating Branch - Limited Liability Company - PetroVietnam Exploration Production Corporation - Block 05-01						16/06/2024	015-2024/PTSC-TDV/BDV-VC	1	USD	601.269,23	USD	146.923,07	
							25/12/2024	034-2024/PTSC-TDV/BDV-VC	1	USD	8.263.925,57	USD	1.367.045,45	
2.3	Domestic Petroleum Operating Branch - Limited Liability Company - PetroVietnam Exploration Production Corporation - Block 01/97&02/97						01/10/2025	OPE-25-024	1		Unit-rate contract	VND	4.296.615.502	
							28/11/2025	OPE-25-045	1		Unit-rate contract	VND	30.275.000	
3	Branch of PetroVietnam Gas Joint Stock Corporation - PV Gas Trading Company						31/03/2021	36/HBKN/2021/KDK-PTSC/D4	1	VND	1.024.552.080.000	VND	122.256.202.500,00	
							07/08/2025	200-ContractKN-2025-PVGASTRADING-PTSC-D4	1		Unit-rate contract	VND	99.842.565.375	
3.1	Branch of PetroVietnam Gas Joint Stock Corporation PV GAS Project Management Company (PVGAS PMC)						22/09/2025	11/2025/STT/KS/HD/DAK-PTSC G&S	1	VND	10.694.444.444	VND	7.486.111.111	

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			No.	Date of issue	Place of issue				Number of transactions/contracts	Total transaction/contract value (exclusive of VAT)	Value performed in 2025 (exclusive of VAT)	
1	2	3	4	5	6	7	8	9	10	11	12	13
3.2	Corporation Branch Gas Vietnam - Công ty cổ phần- Công ty Services khí - PV Gas Services						30/05/2025	022-2025/PTSC-TDV/BDV-VC	1	USD 22.990,61	USD 22.990,61	
4	Vietsovetro Joint Venture						28/05/2024	013-2024/PTSC-TDV/BDV-VC	1	USD 1.574.514,04	USD 765.000,00	
							14/10/2024	028-2024/PTSC-TDV/BDV-VC	1	USD 4.336.956,42	USD 2.435.384,61	
							15/04/2025	001-2025/PTSC-TDV/HDNT	1	USD 242.423,07	USD 242.426,07	
							28/05/2024	018-2025/PTSC-TDV/BDV-VC	1	USD 433.284,33	USD 433.284,33	
							31/08/2025	027-2025/PTSC-TDV/BDV-VC	1	USD 5.059.659,09	USD 2.225.378,78	
							21/11/2025	031-2025/PTSC-TDV/BDV-VC	1	USD 2.076.136,36	USD 255.681,81	
							10/08/2025	040-2025/PTSC-TDV/BDV-VC	1	USD 2.117.045,45	USD 648.106,06	
							10/08/2025	041-2025/PTSC-TDV/BDV-VC	1	USD 4.021.993,93	USD 372.348,48	
							08/05/2025	0544/25/T-N5/PDC1-PTSCG&S	1	VND 6.406.800.000	VND 6.406.800.000	
							31/07/2025	1021/25/T-N5/PDC1-PTSCG&S	1	VND 12.213.600.000	VND 11.851.860.000	
							14/08/2025	0973/25/T-N5/PDC1-PTSCG&S and Official Letter No. 5069/VSP-TM re contract extension	1	VND 11.950.000.000	TBA	
5	PetroVietnam Drilling and Well Service Corporation (PV Drilling)						01/09/2016	040-2016/PTSC-CDK/BDV	1	Unit-rate contract	VND 21.902.132.518	
							06/02/2025	001-2025/PTSC-CDV/BDV	1	VND 270.000.000	VND 270.000.000	
5.1	Branch Tầng Joint Stock Company Khoan and Services khoan dầu khí- Xi nghiệp Điều hành khoan						29/08/2025	036-2025/PTSC-TDV/BDV-VC	1	USD 16.916,66	USD 16.916,66	
6	Petrovietnam Engineering Consultancy Joint Stock Corporation (PV Engineering)						29/05/2024	131-2024/PTSC-SWEP/HD	1		VND 1.465.486.000	
							02/01/2025	13-2025/PTSC-LSPET/HD	1	VND 9.086.000.000	VND 9.086.000.000	
							24/06/2025	194-2025/PTSC-LSPET/HD	1	VND 1.120.000.000	VND -	
							01/10/2025	258-2025/PTSC-CN/HD	1		VND 486.340.200	
							28/07/2025	155-2025/PTSC-SWEP/HD	1	VND 1.372.604.402	VND 1.235.343.961	
							05/09/2025	235-2025/PTSC-LSPET/HD	1	VND 1.223.268.000	VND 366.980.400	
7	PetroVietnam Fertilizer and Chemicals Corporation (PVFCCo)						25/12/25	897-2025/PVFCO/CNQLPTDA/PTSC-DA H3PO4	1	VND 61.085.571.384		
8	Long Phu 1 Petroleum Power Project Management Unit (LP1PP)						26/3/2015	Memorandum of Agreement No. 018A-2015/PTSC LP/TM-BDV	1	Unit-rate contract	VND 493.312.959	
							6/8/2024	Contract No. 07/2024/LP1-Contract/GT31	1	VND 3.118.518.519	VND 3.118.518.519	
9	Nghi Son Refinery and Petrochemical LLC (NSRP)						20/11/2024	144/2024/NSRP.CPSP-PTSC	1	VND 1.064.905.352.827	VND 319.471.605.849	
10	Binh Son Refining and Petrochemical Joint Stock Company (BSR)						26/12/2024	1627-2024/HD/BSR-PTSC-PQN-BCA TL	1	VND 9.447.555.234	VND 944.755.523	
							01/01/2025	04/NQ-PTSC-HDQT	1	#NAME?	VND 295.042.356	
11	PVI Insurance Corporation						08-Aug-25	193/2025/PTSC-ATCL/HD	1		VND 326.125.000	
12	PetroVietnam Construction Joint Stock Corporation (PetroCons)						22/4/2025	76-2025/PTSC-SWEP/HD	1	VND 88.764.701.124	VND 12.194.111.785	
13	PTSC Survey and Subsea Services Branch - PTSC Corporation						19/03/2025	010-2023/PTSC-TDV/BDV-MC	1		USD 7.923,07	Calculated based on actual working days and position title
							2024	76-2024/PTSC-SWEP/HD	1	VND 19.707.228.000	VND 19.707.228.000	
							12/03/2025	007-2025/PTSC-TDV/BDV-VC	1	VND 266.827	USD 266.826,92	
							10/07/2025	033-2025/PTSC-CDV/BDV	1	Unit-rate contract	VND 11.649.264.528	
							10/07/2025	032-2025/PTSC-CDV/BDV	1	Unit-rate contract		
							20/08/2025	049-2025/PTSC-CDV/BDV	1	Unit-rate contract		

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			No.	Date of issue	Place of issue				Number of transactions/contracts	Total transaction/contract value (exclusive of VAT)	Value performed in 2025 (exclusive of VAT)			
1	2	3	4	5	6	7	8	9	10	11	12	13		
14	PTSC Mechanical & Construction One Member Limited Company						01/04/2023	008-2023/PTSC-CDV/BDV	1	Unit-rate contract	VND	58.071.484.948		
							15/08/2025	018-2024/PTSC-CDV/BDV	1	Unit-rate contract				
							10/12/2024	037-2024/PTSC-CDV/BDV	1	Unit-rate contract				
							01/02/2025	008-2025/PTSC-CDV/BDV	1	Unit-rate contract	VND	7.914.997.760		
							12-2022	038-2022/PTSC-CDV/BDV	1	Unit-rate contract	VND	43.078.566		
							12/2024	152-2024/PTSCMC-KH/MDV-V	1	Unit-rate contract	VND	7.684.237.583		
							11/2024	121-2024/PTSCMC-KH/MDV-V	1	Unit-rate contract	VND	12.569.600.512		
							04/02/2025	81-2025/PTSCMC-KH/MHH-V	1	VND	8.513.500.000	VND	8.513.500.000	
							26/02/2025	32-2025/PTSCMC-KH/MDV-V	1	VND	4.860.000.000	VND	4.860.000.000	
							25/03/2025	47-2025/PTSCMC-KH/MDV-V	1	VND	4.320.000.000	VND	4.320.000.000	
							15/04/2024	040-2024/PTSC-CDV/MDV	1	Unit-rate contract	VND	40.000.000		
							19/07/2025	124-2025/PTSCMC-KH/MDV-V	1	Unit-rate contract	VND	5.722.290.626		
							17/10/2025	201-2025/PTSCMC-KH/MDV-V	1	VND	2.863.042.650		TBA	
							18/11/2025	063-2025/PTSC-CDV/BDV	1	VND	2.760.000.000		TBA	
							25/12/2025	157-2024/PTSCMC&C-KH/MDV-E	1	Unit-rate contract	VND	101.403.703.703		
							30/12/2025	154-2024/PTSCMC-KH/MDV/V	1	Unit-rate contract	VND	18.333.797.241		
							31/10/2025	209-2025/PTSCMV-KH/MDV/V	1	Unit-rate contract	VND	6.484.462.963		
							2024	232-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	714.951.000		
							01/12/2025	20-2025/PTSCMC-PTKD/MDV-F	1	Unit-rate contract			TBA	
							17/10/2024	229-2024/PTSC-TM/HD	1	VND	444.878.481	USD	166.427.358.81	
10/10/2023	316-2023/PTSC-KHDT/HD	1	VND	90.960.000.000	VND	45.480.000.000								
15	PTSC Petro Hotel Company Limited						2024	55-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	4.875.759.634		
							2025	89-2025/PTSC-LSPET/HD	1	Unit-rate contract	VND	4.043.766.558		
							16/12/2021	112-2021/PTSC-GS/MDV	1	Unit-rate contract	VND	3.278.340.000		
							03/7/2023	039-2023/PTSC-GS/MDV	1	Unit-rate contract	VND	30.926.376		
							07/3/2025	053-2025/PTSC-GS/MDV	1	Unit-rate contract	VND	44.366.005		
							10/3/2025	016-2025/PTSC-GS/MHH	1	VND	474.204.000	VND	474.204.000	
							05/6/2025	041-2025/PTSC-GS/MDV	1	Unit-rate contract	VND	2.575.000		
							24/6/2025	050-2025/PTSC-GS/MHH	1	VND	165.859.100	VND	165.859.100	
							04/9/2025	074-2025/PTSC-GS/MHH	1	VND	145.030.600	VND	145.030.600	
							26/9/2025	082-2025/PTSC-GS/MHH	1	VND	108.082.700	VND	108.082.700	
							14/10/2025	090-2025/PTSC-GS/MDV	1	VND	1.871.395.000	VND	1.871.395.000	
							19/11/2025	105-2025/PTSC-GS/MHH	1	VND	105.344.800	VND	105.344.800	
							16/12/2025	130-2025/PTSC-GS/MDV	1	Unit-rate contract	VND	279.564.600		
							29/12/2025	143-2025/PTSC-GS/MDV	1	Unit-rate contract	VND	3.278.340.000		
							17/12/2025	474-2025/PTSC-CDV/MDV	1	Unit-rate contract	VND	4.207.785.000		
							01/11/2024	06-2025/PTSCDN-KSDK/BDV	1	#NAME?		#NAME?		
							18/04/2023	Contract No. 91-2023/PTSC-KContract/Contract signed on 18/04/2023	1	Unit-rate contract	VND	2.120.482.196		
01/03/2024	233-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	829.125.000									
14/11/2025	037-LOI-LSPET-PQN	1	VND	278.213.368.700	VND	-								
06/10/2025	026-LOI-LSPET-PQN	1	VND	67.441.889.173	VND	-								
12/12/2025	352-2025/PTSC-LP1/T05/HD	1	VND	154.256.918.083	VND	-								
2025	338-2025/PTSC-LSPET/HD				VND	10.562.292.000								
10/01/2025	09-2025/PTSC-LTIA/HD	1	VND	674.347.994.014	VND	444.264.415.236								
07/02/2025	07-2025/PTSC-LTIA/HD	1			VND	20.813.533.000								
01/04/2022	010-2023/PTSC-CDV/BDV	1	Unit-rate contract	VND	27.301.516.740									
03/07/2023	011-2023/PTSC-CDV/BDV	1	Unit-rate contract	VND	2.706.000.600									
04/01/2022	09-2022/PTSC-CDK/BDV	1	Unit-rate contract	VND	2.820.580.620									

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			No.	Date of issue	Place of issue				Number of transactions/contracts	Total transaction/contract value (exclusive of VAT)	Value performed in 2025 (exclusive of VAT)		
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	PTSC Operation and Construction Joint Stock Company (formerly PTSC Offshore Services Joint Stock Company)						09/04/2024	001-2024/PTSC-CDV/BHH	1	Unit-rate contract	VND	274.228.350	
							01/01/2024	003-2024/PTSC-CDV/BDV	1	Unit-rate contract	VND	623.116.000	
							15/09/2025	MDV/POS/KD/314	1	Unit-rate contract	VND	2.850.000.000	
							28/11/2025	MHH/POS/25/410	1	VND	447.500.000	TBA	
							12/08/2025	MHH/POS/25/425	1	VND	179.000.000	TBA	
							02/12/2025	025-2025/PTSC-KT/MDV	1	Unit-rate contract	VND	11.435.185.185	
							07/01/2024	231-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	4.214.295.000	
							30/10/2025	376-2025/PTSC-KTSX/Contract WO.001/2025	1	Hybrid contract (lump-sum + unit-rate)	USD	38.818	
							12/3/2025	005/2025/PTSC-TDV/BDV-VC	1	USD	51.923,07	USD	51.923,07
							30/11/2025	051-2025/PTSC-TDV/BDV-VC	1	USD	2.347.128,72	USD	114.015,15
							29/12/2025	053-2025/PTSC-TDV/BDV-VC	1	USD	5.159.298,03	USD	-
							15/05/2025	264-2025/PTSC-LSPET/HD	1	VND	1.784.299.000	USD	1.784.299.000,00
							06/10/2025	025/LOI-LSPET-POS	1	VND	119.113.354.996	USD	-
							2025	339-2025/PTSC-LSPET/HD	1	USD	2.004.762.000,00	USD	2.004.762.000,00
18	PTSC Thanh Hoa Technical Services Joint Stock Company (formerly PTSC Thanh Hoa Petroleum General Services Port Joint Stock Company)						03-2012	082-2012/PTSC-CDK/BDV	1	Unit-rate contract	VND	100.872.648	
							01/04/2011	028-2011/PTSC-CDK/BDV	1	Unit-rate contract	VND	100.872.648	
							21/11/2024	263-2024/PTSC-TM/HD	1	VND	1.019.427.962.486	VND	302.926.390.788
							26/05/2025	298-2025/PTSC-LSPET/HD	1	VND	16.752.860.369	VND	16.752.860.369
							20/06/2025	129-2025/PTSC-SWEP/HD	1	VND	24.276.776.130	VND	3.641.516.420
							05/12/2025	332-2025/PTSC-LP1/T05/HD	1	VND	138.723.050.526	VND	-
							2025	343-2025/PTSC-LSPET/HD	1	USD	2.021.114.000	USD	2.021.114.000
							01/05/2024	257-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	2.076.111.000	
19	Joint Stock Company Services Khai thác Petroleum PTSC						24/09/2015	042-2015/PTSC-CDK/BDV	1	Unit-rate contract	VND	18.562.725.601	
							01/01/2023	039-2023/PTSC-CDK/BDV	1	Unit-rate contract	VND	897.000.000	
							01/01/2016	003-2016/PTSC-CDK/BDV	1	Unit-rate contract	VND	1.736.214.000	
							26/04/2025	061-2025/PTSC-KT/MDV	01	VND	24.036.632.264	VND	24.036.632.264
							2018	33-2013/PTSC-QLDA/HD	1	Unit-rate contract	USD	12.811.500,00	
							2011	136-2012/PTSC-QLDA/HD	1	Unit-rate contract	USD	5.345.814,00	
							2025	375-2025/PTSC-KTSX/Contract WO.001/2025	1	Unit-rate contract	USD	9.776	
							12/09/2023	288-2023/PTSC-LPGTV/HD	1	VND	109.407.712.075	VND	109.407.712.075
20	Joint Stock Company Investment Petroleum Sao Mai - Bến Đình						30/06/2025	020-2025/PTSC-CDV/MDV	1	Unit-rate contract	VND	990.480.584	
							10/09/2025	43-2025/PVSB-KTKH/PTSC-SB	1	Unit-rate contract	VND	11.962.807.773	
							2024	301-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	887.095.000	
							07/10/2025	253-2025/PTSC-LSPET/HD	1	VND	39.167.600.000	VND	20.059.620.000
							2025	344-2025/PTSC-LSPET/HD	1	Unit-rate contract	VND	1.260.646.000	
21	Phu My Petroleum General Service Port Joint Stock Company						2024	297-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	1.275.768.000	
							09/05/2025	267-2025/PTSC-LSPET/HD	1	Unit-rate contract	VND	461.185.180	
							31/12/2025	378-2025/PTSC-LP1/T37/HD	1	VND	19.105.574.509	VND	-
							2024	245-2024/PTSC-SWEP/HD	1	VND	14.655.203.680	VND	1.379.456.446
							01/10/2024	297-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	2.137.184.000	
							2025	340-2025/PTSC-LSPET/HD	1	Unit-rate contract	VND	172.480.000	
22	PetroVietnam Oilfield Services and Fabrication Joint Stock Company						01/11/2024	302-2024/PTSC-SWEP/HD	1	Unit-rate contract	VND	312.509.000	
							02/08/2017	Contract No. 087-2017/PTSC LP-TM/MDV	1	VND	15.026.646.151	VND	3.013.573.075
							31/03/2025	SO.0125028-DV002	1	Unit-rate contract	VND	200.000.000	
							24/01/2025	SO.0125407-DV068&DV069	1	VND	4.768.500.000	VND	4.768.500.000

No.	Name of organization	Relationship with the Corporation	Enterprise registration certificate No., date of issue and place of issue			Head office address/contact address	Transaction/contract signing date with the Corporation	Approval document No./Contract No.	Contract/transaction contents with the Corporation			Notes
			No.	Date of issue	Place of issue				Number of transactions/contracts	Total transaction/contract value (exclusive of VAT)	Value performed in 2025 (exclusive of VAT)	
1	2	3	4	5	6	7	8	9	10	11	12	13
23	Joint Stock Company Services Security Services Petroleum Vietnam – Branch Miền Đông Nam Bộ						01/03/2024	074-2024/PTSC-CDV/MDV	1	Unit-rate contract	VND 119.600.715	
24	PTSC Asia Pacific Pte. Ltd. Joint Venture (PTSC AP)						03/11/2025	LDVFSO-PAP-G&S-CTM-0001	1	Unit-rate contract	VND 25.161.909.300	

APPENDIX 5

SALARIES, REMUNERATION AND ALLOWANCES OF THE BOARD OF DIRECTORS IN 2025

No.	Full name	Position	Start date	End date	No. of months	Salary, remuneration (VND) (**)	Allowance (VND)	Executive Management bonus and other benefits (VND) (***)	Total income (VND) (*)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(7+8+9)
1	Phan Thanh Tung	Chairman of the BOD	01/01/2025	31/12/2025	12	2,491,824,000	-	2,402,371,000	4,894,195,000
2	Tran Ho Bac	Executive BOD Member cum CEO	03/03/2025	31/12/2025	10	2,519,531,000	-	2,035,969,000	4,555,500,000
3	Do Quoc Hoan	BOD Member	01/01/2025	31/12/2025	12	2,035,759,000	-	1,679,235,000	3,714,994,000
4	Nguyen Xuan Ngoc	BOD Member	01/01/2025	31/12/2025	12	2,087,187,000	-	1,694,467,000	3,781,654,000
5	Tran Ngoc Chuong	BOD Member	01/01/2025	31/12/2025	12	2,035,759,000	-	1,856,218,000	3,891,977,000
6	Hoang Xuan Quoc	BOD Member (Independent)	01/01/2025	31/12/2025	12	-	240,000,000	500,000,000	740,000,000
7	Doan Minh Man	BOD Member (Independent)	01/01/2025	31/12/2025	12	-	240,000,000	500,000,000	740,000,000
	TOTAL					11,170,060,000	480,000,000	10,668,260,000	22,318,320,000

Explanatory notes:

(*): Total income is the aggregate of salaries, remuneration, Executive Management bonuses and other benefits actually paid/accrued in fiscal year 2025.

(**): Salaries and remuneration are amounts actually paid/accrued in fiscal year 2025, including the portion of the 2024 salary fund paid in Q1/2025 before finalization of 2024 personal income tax [VND 1,529,479,000].

(***): Executive Management bonuses and other benefits largely came from the 2024 Executive Management bonus fund appropriated under the 2025 Annual GMS Resolution and paid to the BOD under PTSC internal regulations.

APPENDIX 6

RESULTS OF IMPLEMENTATION OF GMS RESOLUTIONS IN 2025

I. Resolution No. 153/NQ-PTSC-ĐHĐCĐ dated March 3, 2025 (written shareholder consultation)

No.	Content approved by the GMS	Implementation results in 2025	Status
1.	Dismissal and additional election of BOD member	Completed the dismissal of Mr. Le Manh Cuong and the additional election of Mr. Tran Ho Bac as BOD member in accordance with regulations.	Completed
2.	Continue implementing PTSC's development orientation in offshore renewable energy, with 02 strategic pillars as (i) service contractor and (ii) investor/developer	<p>Achieved a number of key results, specifically:</p> <p>(1) Completion of organizational and legal foundation:</p> <ul style="list-style-type: none"> - Adjusted organizational structure serving ORE: renamed Petroleum Service Port Company Branch to Petroleum Port and Renewable Energy Services Branch (Decision No. 912/QĐ-PTSC-HĐQT dated November 20, 2025). <p>(2) Implementation of offshore wind export project:</p> <ul style="list-style-type: none"> - Planning approval: Power export project to Singapore and Malaysia approved under Decision No. 768/QĐ-TTg (April 15, 2025). - National key project: included in the list under Decision No. 2634/QĐ-TTg (December 2, 2025). - International cooperation: signed JDA with Sembcorp, Petronas and TNB (May 2025) witnessed by the Prime Ministers of the three countries. - Survey: completed Desktop Study (April 2025); completed installation of FLiDAR (June 2025) to collect wind and metocean data. - Maritime legal procedures: submitted updated dossier supplementing survey locations in sea areas. <p>(3) Development of supply chain and supporting industries:</p> <ul style="list-style-type: none"> - High-voltage subsea cable factory: signed JDA with partner (August 2025) and actively implementing. - Development of renewable energy industrial complex: conducting investment study for an Energy Industry - Services Complex. - Capacity upgrade: investing in upgrades of facilities and equipment. - International offshore wind products: completed fabrication and handover of 33 offshore wind jacket foundations to Orsted (Taiwan). - International contract awards: Fengmiao 1 OSS; Formosa 4 OSS; Baltica 2 OSS. - Joint ventures/partnerships to develop new products: continuing exchanges with partners to complete investment research and development of a turbine foundation fabrication plant project. 	Being implemented according to roadmap

II. Resolution No. 429/NQ-PTSC-ĐHĐCĐ dated May 29, 2025 (2025 Annual GMS)

No.	Content approved by the GMS	Implementation results in 2025	Status
1.	Implementation of 2025 business production plan	Details are provided in Section I.2 of this Report.	Exceeded plan
2.	Selection of audit firm	Selected Deloitte Vietnam Audit Company Limited in accordance with the list approved by the GMS.	Completed
3.	2024 profit distribution	Implemented in accordance with the GMS Resolution.	Completed
4.	Payment of salaries, bonuses and remuneration to the BOD and SB	Implemented in accordance with the approved plan.	Completed
5.	FSO contract with PQPOC	Signed the contract (July 28, 2025); signed transfer agreement to PTSC SEA according to the plan approved by the GMS; EPCIC project implemented on schedule; Provisional Acceptance expected in 2027.	Being implemented on schedule

III. Resolution No. 869/NQ-PTSC-ĐHĐCĐ dated October 29, 2025 (2025 Extraordinary GMS)

No.	Content approved by the GMS	Implementation results in 2025	Status
1.	Issuance of shares to pay 2024 dividend (7%)	Ensured shareholders' rights and interests. PTSC's charter capital increased by VND 334,538,090,000; charter capital after issuance was VND 5,114,200,990,000.	Completed